**MCH: Explanation for the difference in separate financial statement of 2019 year on year**

On 20 Mar 2020, Masan Consumer Corporation explained the difference in separate financial statement of 2019 year on year as follows:

Profit after tax (on the separate basis) increased by 48% compared to the previous year mainly due to the fluctuation of the following indicators:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Indicators | Year 2019 (VND) | Year 2018 (VND) | Difference |
| Value (VND) | Rate (%) |
| 1 | Net revenue | 19,025,374,648,819 | 17,040,597,979,661 | 1,984,776,669,158 | 12% |
| 2 | Profit before tax | 20,568,882,905 | 57,180,155,478 | (36,611,272,573) | - 64% |
| 3 | Financial income | 4,056,072,323,751 | 2,715,509,255,567 | 1,340,563,068,184 | 49% |
| 4 | Profit after tax | 3,992,842,678,683 | 2,694,743,332,678 | 1,298,099,346,005 | 48% |

The Company's net revenue in 2019 reached VND 19,025 billion, an increase of 12%. However, the profit before tax (excluding the financial income) decreased by 64% due to increase in initial expenses compared to the previous year

Financial income in 2019 increased by 49%, mainly due to higher profit distribution from subsidiaries compared to the previous year